### Credit Facilities Big 4 North American Sports Leagues

#### National Football League
- **Bank of America A+**
  - League value: $62,912
  - League revenue: $11,100
  - Value/Revenue multiple: 5.67
  - G-3 stadium fund, senior unsecured: $500
  - Football Trust senior secured: $2,400
  - Football Funding secured revolving loan: $1,500
  - NFL Ventures G-4 stadium fund: $375
  - TOTAL: $1,496
  - Revenue/Debt leverage ratio: 2.32
  - Team credit limit: $100

#### Major League Baseball
- **Bank of America A-**
  - League Value: $24,327
  - Line of credit- senior secured: $500
  - MLB Trust- term notes: $996
  - Football Funding secured revolving loan: $1,500
  - TOTAL: $1,496
  - Revenue/Debt leverage ratio: 4.75
  - TV Deal 8 years 2014-21: $52

#### National Basketball Association
- **JP Morgan Chase A-**
  - League value: $19,663
  - League revenue: $4,708
  - Value/Revenue multiple: 4.18
  - Basketball Funding: $1,095
  - Hardwood Funding: $725
  - TOTAL: $2,720
  - Revenue/Debt leverage ratio: 1.73

#### National Hockey League
- **Citigroup Private Bank**
  - League value: $12,396
  - League revenue: $2,630
  - Value/Revenue multiple: 4.71
  - Credit facility: $1,400
  - TOTAL: $1,400
  - Revenue/Debt leverage ratio: 1.879

Source: John Vrooman, Vanderbilt University